



Industry Energy Technology Revolving Loan Fund (IETL)

What is the IETL?

A \$10 million loan program for Arkansas industries to implement energy efficiency projects. This program is part of the American Recovery and Reinvestment Act, funded by the U.S. Department of Energy and administered by the Arkansas Energy Office, a division of the Arkansas Economic Development Commission.

Who may qualify and apply for a loan?

- Facility must be located in Arkansas
- Company must meet the definition of industry by having a **North American Industry Classification System (NAICS)** designation of 11, 21, 22, 31-33, 48, 49 or 562213.

What are the project requirements? (Note this is a brief overview, the program guide has the detailed information)

- Project must meet pre-determined energy efficiency criteria. Energy Efficiency Measures (EEMs) financed through the program include, but are not limited to:
 - Replacing low efficiency equipment (turbines, motors, lighting, HVAC etc.)
 - Using renewable energy resources (Installation of wind, solar or biomass generation systems)
 - Recycling waste heat (for example; recovering waste heat from boiler exhaust to pre-heat combustion air)
 - Power factor corrections resulting in removal or reduction of utility power factor penalties
- Have a pre-implementation energy audit (either project specific or complete facility).
- Comply with written report requirements and documentation during installation and testing.
- Have a final report with verifiable documentation of energy saving.
- Meet federal and state air and water quality standards.
- Meet American Recovery and Reinvestment Act (ARRA) requirements (requirements will be fully explained prior to application)
- Use existing, reliable, commercially-available technologies.

What is the interest rates and loan process?

- The loans will:
 - Have a fixed, sub market interest rate.
 - Have a maximum term of 10 years.
 - Have repayment terms that allow payment period to be extended one year past the return on investment for the project to allow the company to realize utility savings immediately.
 - Undergo a financial review.
 - Undergo an independent technical review of the proposed project.
 - Have no prepayment or early payment penalties.
 - Be a secured loan with the security to be determined during the underwriting process

For More Information Contact:

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